

CÔNG TY CỔ PHẦN  
SAM HOLDINGS  
SAM HOLDINGS CORPORATION  
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CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc  
THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness  
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Số/No.: 04/2025/CV-SAM

TPHCM, ngày 23 tháng 01 năm 2025  
Ho Chi Minh City, January 23, 2025

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ**  
**PERIODIC INFORMATION DISCLOSURE**

**Kính gửi:**

- Sở Giao Dịch Chứng Khoán Việt Nam
- Sở Giao Dịch Chứng Khoán Thành phố Hồ Chí Minh
- Ủy Ban Chứng Khoán Nhà Nước

**To:**

- Vietnam Stock Exchange
- Ho Chi Minh Stock Exchange
- State Securities Commission

**1. Tên tổ chức:** Công ty Cổ phần SAM Holdings

**Name of organization:** SAM Holdings Corporation

- Mã chứng khoán: SAM

**Stock symbol:** SAM

- Địa chỉ: 127 Ung Văn Khiêm, Phường 25 Quận Bình Thạnh, TP. Hồ Chí Minh

**Headquarter address:** 127 Ung Van Khiem, Ward 25, Binh Thanh District, Ho Chi Minh City

- Điện thoại liên hệ: 028 3512 2919

**Fax:** 028 3512 8632

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- E-mail: [info@samholdings.com.vn](mailto:info@samholdings.com.vn)

**2. Nội dung thông tin công bố:**

- Báo cáo tài chính riêng và hợp nhất Q4 năm 2024
- Giải trình chênh lệch lợi nhuận so với cùng kỳ
- Báo cáo tình hình quản trị năm 2024

**Content of disclosure:**

- Separated and consolidated financial statements – Q4 2024
- Explanation of the difference in profit after tax compared to the same period
- Report on Corporate Governance - 2024

**3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 23 / 01 /2024 tại đường dẫn <http://samholdings.com.vn/documents/thong-tin-dinh-ky/>**

*This information was published on the company's website on 23/01/2025, as in the link <http://samholdings.com.vn/documents/thong-tin-dinh-ky/>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law*

**Tài liệu đính kèm/Attached files:**

Báo cáo tài chính/ *Financial statements*

CV Giải trình chênh lệch LN/  
*Explanation of the difference in profit*

Báo cáo tình hình quản trị/ *Report on Corporate Governance*

**NGƯỜI ĐẠI DIỆN PHÁP LUẬT  
TỔNG GIÁM ĐỐC**

**LEGAL REPRESENTATIVES  
GENERAL MANAGER**



**Trần Quang Khang**



**SAM HOLDINGS CORPORATION**

127 Ung Van Khiem Street, Ward 25, Binh Thanh District, HCM City

**SEPARATE FINANCIAL  
STATEMENTS**

*Quarter 04 - 2024*

**SAM HOLDINGS CORPORATION**

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## SEPARATE BALANCE SHEET

As at 31 December 2024

Unit: Vietnam Dong

ASSETS		CODE	NOTE	31/12/2024	01/01/2024
<b>A.</b>	<b>CURRENT ASSETS</b>	<b>100</b>		<b>363,783,592,997</b>	<b>412,503,695,504</b>
	<b>(100 = 110+120+130+140+150)</b>				
<b>I.</b>	<b>Cash and cash equivalents</b>	<b>110</b>	<b>V.01</b>	<b>42,631,503,613</b>	<b>26,072,027,769</b>
	1. Cash	111		12,631,503,613	26,072,027,769
	2. Cash equivalents	112		30,000,000,000	-
<b>II.</b>	<b>Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>7,243,518,147</b>	<b>7,243,518,147</b>
	1. Trading securities	121		7,243,518,147	7,243,518,147
	Provision for diminution in the value of trading securities	122		-	-
<b>III.</b>	<b>Short-term receivables</b>	<b>130</b>		<b>312,489,519,320</b>	<b>377,738,050,540</b>
	1. Short-term receivables from customers	131		-	-
	2. Short term pre-payment to suppliers	132		79,175,006,396	363,998,913
	5. Short-term loans receivable	135		18,841,300,000	50,061,300,000
	6. Other short-term receivables	136	V.03	214,473,212,924	327,312,751,627
<b>IV.</b>	<b>Other current assets</b>	<b>150</b>		<b>1,419,051,917</b>	<b>1,450,099,048</b>
	1. Short-term prepaid expenses	151	V.06	57,134,585	48,166,663
	2. VAT receivable	152		1,361,917,332	1,401,932,385
	3. Taxes receivable from State Treasury	153		-	-
<b>B.</b>	<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>4,684,627,979,644</b>	<b>4,805,372,088,016</b>
	<b>(200 = 210+220+230+240+250+260)</b>				
<b>I.</b>	<b>Long-term receivables</b>	<b>210</b>		<b>286,302,692</b>	<b>286,302,692</b>
	2. Long-term pre-payment to suppliers	212		-	-
	5. Long-term loan receivables	215		-	-
	6. Other long-term receivables	216	V.03	286,302,692	286,302,692
<b>II.</b>	<b>Fixed assets</b>	<b>220</b>		<b>2,096,403,134</b>	<b>2,524,085,760</b>
	1. Tangible fixed assets	221	V.04	2,096,403,134	2,524,085,760
	- Cost	222		16,916,945,035	16,916,945,035
	- Accumulated depreciation	223		(14,820,541,901)	(14,392,859,275)
	2. Intangible fixed assets	227	V.05	-	-
	- Cost	228		697,830,000	697,830,000
	- Accumulated amortization	229		(697,830,000)	(697,830,000)
<b>V.</b>	<b>Long-term financial Investments</b>	<b>250</b>	<b>V.02</b>	<b>4,679,075,057,846</b>	<b>4,797,282,186,692</b>
	1. Equity investments in subsidiaries	251		2,794,735,530,496	2,866,735,530,496
	2. Investments in joint ventures and associates	252		1,422,077,167,304	1,515,377,167,304
	3. Equity investments in other entities	253		739,196,763,600	739,196,763,600
	4. Provision for long-term financial investment	254		(276,934,403,554)	(324,027,274,708)
<b>VI.</b>	<b>Other long-term assets</b>	<b>260</b>		<b>3,170,215,972</b>	<b>5,279,512,872</b>
	1. Long-term prepaid expenses	261	V.06	3,170,215,972	5,279,512,872
	<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>5,048,411,572,641</b>	<b>5,217,875,783,520</b>

## SEPARATE BALANCE SHEET

As at 31 December 2024

Unit: Vietnam Dong

CAPITAL		CODE	NOTE	31/12/2024	01/01/2024
<b>A.</b>	<b>LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>1,095,678,456,757</b>	<b>1,327,200,908,961</b>
<b>I.</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>910,719,456,757</b>	<b>1,243,468,575,629</b>
	1. Short-term account payable to suppliers	311		23,383,144	569,916
	3. Taxes and payable to state budget	313		3,630,032,130	1,679,060,131
	4. Payable to employees	314		1,369,830,489	1,374,640,827
	5. Short-term accrued expenses	315	V.09	206,944,444	180,000,000
	8. Short-term unearned revenue	318		2,094,750,000	2,134,750,001
	9. Other short-term payables	319	V.08	407,609,753,474	574,916,351,419
	10. Short-term loans and financial leases	320	V.07	490,089,333,332	657,774,072,791
	12. Bonus and welfare fund	322		5,695,429,744	5,409,130,544
<b>II.</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>184,959,000,000</b>	<b>83,732,333,332</b>
	1. Other long-term payables	337	V.08	399,000,000	399,000,000
	2. Long-term loans and financial leases	338	V.07	184,560,000,000	83,333,333,332
<b>B.</b>	<b>OWNER'S EQUITY (400 = 410 + 430)</b>	<b>400</b>		<b>3,952,733,115,884</b>	<b>3,890,674,874,559</b>
<b>I.</b>	<b>OWNER'S EQUITY</b>	<b>410</b>	<b>V.10</b>	<b>3,952,733,115,884</b>	<b>3,890,674,874,559</b>
	1. Contributed capital	411		3,799,609,710,000	3,799,609,710,000
	- Ordinary shares with voting rights	411a		3,799,609,710,000	3,799,609,710,000
	2. Share premium	412		(76,363,636)	(76,363,636)
	8. Investment and development funds	418		142,970,000	142,970,000
	11. Undistributed earnings	421		153,056,799,520	90,998,558,195
	- Previous year undistributed earnings	421a		90,666,158,995	90,998,558,195
	- This year undistributed earnings	421b		62,390,640,525	-
	<b>TOTAL CAPITAL (440 = 300 + 400)</b>	<b>440</b>		<b>5,048,411,572,641</b>	<b>5,217,875,783,520</b>

Ho Chi Minh, January 18, 2025

Preparer



Nguyen Thi Tam

Chief Accountant



Vo Nu Tu Anh

General Director



  
Tran Quang Khang

## SEPARATE INCOME STATEMENT

Quarter 04 - 2024

Unit: Vietnam Dong

ITEMS	CODE	NOTE	Quarter 04 2024	Quarter 04 2023	Year 2024	Year 2023
1. Revenue from sales of goods and rendering of services	01	VI.1	1,256,850,000	1,286,850,000	5,067,400,001	5,044,013,636
2. Revenue deductions	02	VI.2	-	-	-	-
<b>3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)</b>	<b>10</b>	<b>VI.2</b>	<b>1,256,850,000</b>	<b>1,286,850,000</b>	<b>5,067,400,001</b>	<b>5,044,013,636</b>
4. Cost of goods sold	11	VI.3	-	-	-	-
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>1,256,850,000</b>	<b>1,286,850,000</b>	<b>5,067,400,001</b>	<b>5,044,013,636</b>
6. Financial income	21	VI.4	7,737,799,316	14,292,473,452	95,399,494,600	127,779,883,994
7. Financial expenses	22	VI.5	1,850,681,599	(287,555,457)	10,200,281,849	74,293,573,905
<i>In which: Interest expense</i>	23		13,210,142,370	15,260,676,174	55,276,503,688	72,273,531,307
8. Selling expenses	25		-	-	-	-
9. General and administrative expenses	26	VI.6	6,123,368,861	5,046,319,399	22,618,463,128	22,481,511,628
<b>10. Net profit from operating activities (30 = 20 + 21 - 22 - 25 - 26)</b>	<b>30</b>		<b>1,020,598,856</b>	<b>10,820,559,510</b>	<b>67,648,149,624</b>	<b>36,048,812,097</b>
11. Other income	31	VI.7	7,009,549	19,769,916	8,373,743	149,301,734
12. Other expenses	32	VI.8	60,000,000	-	93,144,254	1,457,476
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>(52,990,451)</b>	<b>19,769,916</b>	<b>(84,770,511)</b>	<b>147,844,258</b>
<b>14. Total accounting profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>967,608,405</b>	<b>10,840,329,426</b>	<b>67,563,379,113</b>	<b>36,196,656,355</b>
15. Current corporate income tax expense	51	VI.10	559,861,419	1,438,467,405	5,172,738,588	1,969,266,589
16. Deferred corporate income tax expense	52		-	-	-	-
<b>17. Net profit after corporate income tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>407,746,986</b>	<b>9,401,862,021</b>	<b>62,390,640,525</b>	<b>34,227,389,766</b>
18. Basic earnings per share	70	VI.12	1	37	178	133

SEPARATE INCOME STATEMENT

Quarter 04 - 2024

Unit: Vietnam Dong

*Ho Chi Minh, January 18, 2025*

**Preparer**



**Nguyen Thi Tam**

**Chief Accountant**



**Vo Nu Tu Anh**

**General Director**



**Tran Quang Khang**



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

(Under direct method)

Quarter 04 - 2024

Unit: Vietnam Dong

CHỈ TIÊU	Mã số	TM	Quarter 04 2024	Quarter 04 2023
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. Cash received from sales of goods and provision of services	01		2,765,070,000	48,018,331,500
2. Cash paid to suppliers and employees	02		(1,613,933,414)	(3,507,185,315)
3. Cash paid to employees	03		(2,480,225,903)	(2,591,688,613)
4. Cash paid for interest	04		(4,456,526,849)	(35,386,856,096)
5. Cash paid for corporate income tax	05		-	-
6. Cash received from other operating activities	06		162,870,534,342	105,727,260,218
7. Cash paid for other operating activities	07		(181,862,620,310)	(251,959,800,393)
<b>Net Cash flows from operating activities</b>	<b>20</b>		<b>(24,777,702,134)</b>	<b>(139,699,938,699)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Cash paid to acquire fixed assets and other long-term assets	21		-	-
2. Cash received from disposal of fixed assets and other long-term assets	22		-	-
3. Cash paid for loans to other entities	23		-	(800,000,000)
4. Cash received from the repayment of loans from other entities	24		20,530,000,000	500,000,000
5. Cash paid to invest in other entities	25		-	-
6. Cash received from investments in other entities	26		-	118,595,400,000
7. Cash received from interest, dividends, and other income from investments	27		24,184,582,703	27,273,830,679
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>44,714,582,703</b>	<b>145,569,230,679</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Cash received from issuing shares and capital contributions	31		-	-
2. Cash paid for capital returns to shareholders	32		-	-
3. Cash received from borrowings	33		-	75,500,000,000
4. Cash paid for repayment of borrowings	34		(22,367,869,457)	(56,030,000,000)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(22,367,869,457)</b>	<b>19,470,000,000</b>
<b>Net cash flows during the year (50 = 20+ 30 + 40)</b>	<b>50</b>		<b>(2,430,988,888)</b>	<b>25,339,291,980</b>

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

(Under direct method)

Quarter 04 - 2024

Unit: Vietnam Dong

CHỈ TIÊU	Mã số	TM	Quarter 04 2024	Quarter 04 2023
Cash and cash equivalent at the beginning of the year	60		45,062,492,501	732,735,789
The impact of exchange rate fluctuations on foreign currency translation	61		-	-
Cash and cash equivalent at the end of the year (70=50+60+61)	70	V.01	42,631,503,613	26,072,027,769

Ho Chi Minh, January 18, 2025

Preparer



Nguyen Thi Tam

Chief Accountant



Vo Nu Tu Anh

General Director



Tran Quang Khang

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

Quarter 04 - 2024

Unit: Vietnam Dong

**I. GENERAL INFORMATION OF THE COMPANY****1. ESTABLISHMENT**

SAM Holdings Corporation ("The Company") was established and operates under the Business Registration Certificate No.3600253537 issued by the Department of Planning and Investment of Ho Chi Minh City, first issuance on March 30,1998, 31st amendment on November 25, 2024

The Company's headquarters is located at 127 Ung Van Khiem Street, Ward 25, Binh Thanh District, Ho Chi Minh City.

The paid-in charter capital as of December 31, 2024, is 3,799,609,710,000 VND; equivalent to 379,960,971 shares, with a par value of 10,000 VND per share.

The Company's shares were listed on Ho Chi Minh Stock Exchange ("HOSE") in accordance with the License No. 02/GPPH issued by HOSE on June 02, 2020.

Securities Code: SAM

**2. Form of Ownership: Joint Stock****3. Business Sector:** Financial investment.**4. Business Lines:**

The Company's principal activities includes: manufacturing, trading telecommunication cables and materials, civil cables and materials, wooden bobs; Import and export of raw materials, specialized telecommunication cable products and civil electrical materials to serve the production and business activities of the company; Manufacturing and trading of copper wire products, plastic pipe products; Office leasing (operating outside the province); Investing in housing development, urban technical infrastructure works; Real estate; Golf course; Accommodation services, tourism services.

**5. Corporate Structure**

The company's organizational structure includes 06 subsidiaries with details as follows:

<b>Company Name</b>	<b>Business Field</b>	<b>Ownership Percentage</b>
Sacom Tuyen Lam Joint Stock Company	Tourism and golf course business	64.09%
Sacom Wire and Cables Corporation	Manufacturing, trading, etc.	99.92%
Sacom Land Corporation	Real estate business, etc.	85.71%
Sacom Chip Sang Co., Ltd.	Office leasing services	73.75%
Capella Quang Nam Joint Stock Company	Industrial park real estate business	92.86%
Sounth Central Highlands Investment Development Company Limited	Industrial park real estate business	92.86%

**II. FISCAL YEAR AND ACCOUNTING CURRENCY.****1. Accounting period:**

The Company's accounting period begins on January 01 and ends on December 31.

**2. Accounting currency:**

The Company's accounting currency is Vietnam Dong ("VND")

**III. APPLIED ACCOUNTING STANDARDS AND SYSTEM.****1. Applied accounting system:**

The Company applies the Corporate Accounting System issued pursuant to Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Minister of Finance.

**2. Declaration of compliance with accounting standards and accounting regime:**

The Company has applied the Vietnam Accounting Standards (VAS) and guiding documents issued by the State. The financial statements are prepared and presented in accordance with all regulations of each standard, circular guiding the implementation of standards and the current accounting regime being applied.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

Quarter 04 - 2024

Unit: Vietnam Dong

**IV. APPLIED ACCOUNTING POLICIES.****1. Principle of cash and cash equivalents recognition:**

Foreign currency transactions are converted into Vietnam Dong at the actual transaction exchange rate at the time the transaction occurs. At the end of the year, monetary items denominated in foreign currencies are converted at the average interbank exchange rate announced by the State Bank of Vietnam on the fiscal year-end date.

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of the balance of monetary items at the end of the year are transferred to financial revenue or expenses during the fiscal year.

Cash equivalents are short-term investments, not exceeding three months, readily convertible to cash, and with insignificant risk of changes in value from the date of acquisition of such investments at the reporting date.

**2. Recognition principle for trade and other receivables:**

Trade receivables, prepayments to suppliers, and other receivables at the reporting date, if:

- Having a collection or payment term of less than 1 year (or within one operating cycle) are classified as current assets.

- Having a collection or payment term of more than 1 year (or exceeding one operating cycle) are classified as non-current assets.

**3. Inventory recognition principle:**

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition

Inventory value is determined using the weighted-average method.

Inventory is accounted for using the perpetual inventory system.

The allowance for inventory obsolescence, established at year-end, represents the difference between the cost of inventory and its net realizable value when the cost exceeds the net realizable value.

**4. Principle of fixed asset recognition and depreciation:**

Tangible and intangible fixed assets are recorded at original cost. During their useful life, tangible and intangible fixed assets are recorded at original cost, accumulated depreciation, and net book value. Intangible fixed assets that are indefinite-lived land use rights are not depreciated.

Depreciation is calculated using the straight-line method. The estimated useful lives are as follows:

<i>Buildings and structures</i>	<i>05 - 10 years</i>
<i>Machinery and equipment</i>	<i>06 years</i>
<i>Transportation and transmission equipment</i>	<i>08 years</i>
<i>Management equipment and tools</i>	<i>03 years</i>
<i>Brand names</i>	<i>03 years</i>

**5. Principle of investment property recognition and depreciation:**

Investment property is stated at original cost including related transaction costs less accumulated depreciation.

**6. Principle of recognition and capitalization of other costs:**

Costs related to capital construction of investment, renovation, and upgrade of fixed assets during the period are capitalized to the fixed assets under investment, renovation, or upgrade.

Prepaid expenses related to production and business costs for the current financial year are recognized as short-term prepaid expenses and accounted for in the production and business costs for the financial year.

The calculation and allocation of long-term prepaid expenses into production and business costs for each accounting period are based on the nature and extent of each type of expense to select a reasonable method and allocation criteria

**7. Principles for recognizing financial investments:**

Investments in subsidiaries and associates are accounted for using the cost method. Net profits distributed from subsidiaries and associates arising after the investment date are recognized in the Income Statement. Other distributions (besides net profits) are considered as recoveries of investments and are recorded as a reduction in the cost of the investment.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS***Quarter 04 - 2024**Unit: Vietnam Dong*

Securities investments and other investments at the reporting date, if:

- Have a recovery or maturity period not exceeding 3 months from the purchase date of the securities, are considered "cash equivalents";
- Have a capital recovery period of less than 1 year or within one business cycle, are classified as short-term assets;
- Have a capital recovery period of more than 1 year or more than one business cycle, are classified as long-term assets.

The provision for investment devaluation is made at the end of the year and represents the difference between the cost of the investments recorded in the accounting books and their market value at the time the provision is made.

**8. Principles for recognizing and capitalizing borrowing costs:**

Borrowing costs are recognized in production and business expenses in the year they arise, except for borrowing costs directly related to the investment in construction or production of unfinished assets, which are included in the value of those assets (capitalized) when the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met.

Borrowing costs directly related to the investment, construction or work in progress is calculated on the value of these assets (capitalized), including the interest on loan, distributed discount or premium when issuing bonds, the extra costs incurred in relation to the loan procedures.

**9. Principles for recognizing trade payables and other payables:**

Payables to sellers, other payables, and loans at the reporting date, if:

- Have a payment term of less than 1 year (or within one production and business cycle), are classified as short-term liabilities;
- Have a payment term of more than 1 year (or more than one production and business cycle), are classified as long-term liabilities;
- Surplus assets pending resolution are classified as short-term liabilities;
- Deferred income tax is classified as long-term liabilities.

**10. Principles for recognizing accrued expenses, provisions for major repairs, product warranty costs, and provisions for severance allowances:**

Actual expenses that have not yet occurred but are accrued in production and business expenses during the period to ensure that when the expenses actually occur, they do not cause a sudden increase in production and business costs, based on ensuring the principle of matching revenue and expenses. When these expenses occur, if there is a difference from the amount accrued, accounting will make additional entries or reduce expenses corresponding to the difference.

After approval by the Board of Directors, net profit after corporate income tax, after allocations to funds as stipulated in the Company's Charter and current legal regulations, will be distributed to the parties based on their capital contribution ratio.

**11. Principles of Equity Recognition:****Principles of Owner's Equity Recognition:**

Owner's equity is recognized based on the actual contributed capital of the owner.

Share premium is recognized as the positive difference between the actual issue price and the par value of shares upon initial issuance, additional issuance, or re-issuance of treasury shares.

Dividends payable to shareholders are recognized as a liability on the Company's Balance Sheet after the announcement of dividend distribution by the Board of Directors.

After approval by the Board of Directors, net profit after corporate income tax, after allocations to funds as stipulated in the Company's Charter and current legal regulations, will be distributed to the parties based on their capital contribution ratio.

**12. Principles and Methods of Revenue Recognition:****Principles and Methods of Sales Revenue Recognition:**

Revenue from sale of goods should be recognized when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 04 - 2024

Unit: Vietnam Dong

**Principles and methods of service revenue recognition:**

Service revenue is recognized when the outcome of the transaction can be reliably estimated. If the service delivery spans multiple periods, revenue is recognized in each period based on the completed portion of work as of the balance sheet date. The outcome of a service transaction is determined when the following conditions are met:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method

**Principles and methods of recognizing financial income:**

Income from interest, royalties and dividends and other financial income earned by the Company should be recognized when these two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the income can be measured reliably.

Dividends and profit sharing are recognized when the Company is entitled to receive dividends or profit from its capital contribution.

**13. Principles and methods of recognizing current corporate income tax expense and deferred corporate income tax expense:**

Current income tax expense is determined based on taxable income and the current year's corporate income tax rate.

Deferred income tax expense is determined based on deductible temporary differences, taxable temporary differences, and the corporate income tax rate.

**V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET.**

	31/12/2024	01/01/2024
<b>1. Cash and Cash Equivalents</b>		
Cash in banks	12,631,503,613	26,072,027,769
Cash equivalents (term deposits with maturity less than 3 months)	30,000,000,000	-
<b>Cộng</b>	<b>42,631,503,613</b>	<b>26,072,027,769</b>
<b>2. Financial investments</b>		
<b>a) Trading securities</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
Alphanam Investment JSC (ALP)	7,243,518,147	7,243,518,147
<b>Total</b>	<b>7,243,518,147</b>	<b>7,243,518,147</b>
<b>b) Investments in other entities</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
<b>Investment in subsidiaries</b>		
Sacom - Tuyen Lam JSC	897,300,000,000	897,300,000,000
Sacom Wire and Cable Corporation	499,600,000,000	499,600,000,000
Sacom Land Corporation	629,835,530,496	629,835,530,496
Sacom - Chip Sang Co., Ltd.	118,000,000,000	118,000,000,000
High Technology Agriculture SAM JSC	-	72,000,000,000
Capella Quang Nam JSC	650,000,000,000	650,000,000,000
<b>Total</b>	<b>2,794,735,530,496</b>	<b>2,866,735,530,496</b>
<b>Investment in associates and joint ventures</b>		
Phu Tho Tourist Service JSC	534,052,970,000	534,052,970,000
An Viet Infrastructure Investment and Development JSC	-	93,300,000,000
Capella Vietnam JSC	3,148,000,000	3,148,000,000
Phu Huu Gia JSC	163,004,700,000	163,004,700,000
My Thuy International Port Joint Venture Company	721,871,497,304	721,871,497,304
<b>Total</b>	<b>1,422,077,167,304</b>	<b>1,515,377,167,304</b>

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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**Investment in other entities**

Binh Duong Producing and Trading Corporation (PRT)	398,400,000,000	398,400,000,000
DNP Water JSC	52,264,500,000	52,264,500,000
Vietferm JSC	500,000,000	500,000,000
Vietnam Pharmaceutical Corporation - JSC (DVN)	273,652,263,600	273,652,263,600
Truong Thanh Agriculture and Forestry Joint Stock Company	14,380,000,000	14,380,000,000
<b>Total</b>	<b>739,196,763,600</b>	<b>739,196,763,600</b>

**c) Investment impairment provision**

31/12/2024 01/01/2024

**Investments in subsidiaries**

Sacom - Tuyen Lam JSC	(89,207,647,992)	(90,939,107,944)
Sacom Land Corporation	(39,457,554,736)	(40,660,296,260)
High Technology Agriculture SAM JSC	-	(9,920,748,426)
Capella Quang Nam JSC	(2,509,699,240)	(2,128,073,799)
<b>Total</b>	<b>(131,174,901,968)</b>	<b>(143,648,226,429)</b>

**Investment in associates and joint ventures**

Phu Tho Tourist Service JSC	(116,108,161,233)	(108,791,643,101)
Capella Vietnam JSC	(1,831,343,730)	(1,815,956,111)
An Viet Infrastructure Investment and Development JSC	-	(10,568,294,309)
Phu Huu Gia JSC	(13,684,423,337)	(9,334,852,787)
My Thuy International Port Joint Venture Company	(14,135,573,286)	(49,868,301,971)
<b>Total</b>	<b>(145,759,501,586)</b>	<b>(180,379,048,279)</b>

**3. Trade accounts receivables****Short-terms**

31/12/2024 01/01/2024

Receivables from Investment Trust, Investment Cooperation Contracts	205,342,000,313	283,659,505,193
Receivables from lendings	18,841,300,000	50,061,300,000
Receivables from dividends and profit sharing	-	<b>11,800,000,000</b>
<i>Receivables from dividends of Sacom-Chip Sang Co., Ltd</i>	-	11,800,000,000
Receivables from interest from investment co-operation contracts	-	14,270,479,141
Receivables from interest from lendings	7,467,852,611	15,895,207,293
Employee advances	41,000,000	67,000,000
Prepayments to short-term vendors	<b>79,175,006,396</b>	<b>363,998,913</b>
<i>Prepayment to PVI Opportunity Fund</i>	78,980,426,800	-
<i>Prepayment to MTA Trading Construction and Interior Design JSC</i>	-	172,035,135
<i>Prepayment for other expenses</i>	194,579,596	191,963,778
Deposits, guarantees	1,582,360,000	1,580,560,000
Other receivables	40,000,000	40,000,000
<b>Total</b>	<b>312,489,519,320</b>	<b>377,738,050,540</b>

**Long-term**

31/12/2024 01/01/2024

Deposits, guarantees	286,302,692	286,302,692
<b>Total</b>	<b>286,302,692</b>	<b>286,302,692</b>

**4. Increase, decrease in tangible fixed assets (page 18)**

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 04 - 2024

Unit: Vietnam Dong

## 5. Intangible fixed assets

	Item Logo, trademark	Total
<b>Historical Cost</b>		
Beginning balance (01/01/2024)	697,830,000	697,830,000
Other increases	-	-
Ending balance (31/12/2024)	697,830,000	697,830,000
<b>Accumulated depreciation</b>		
Beginning balance (01/01/2024)	697,830,000	697,830,000
Depreciation in the period	-	-
Ending balance (31/12/2024)	697,830,000	697,830,000
<b>Residual value</b>		
Beginning balance (01/01/2024)	-	-
Ending balance (31/12/2024)	-	-

## 6. Prepaid expenses

	31/12/2024	01/01/2024
<b>Short-term</b>		
Other expenses	57,134,585	48,166,663
<b>Total</b>	<b>57,134,585</b>	<b>48,166,663</b>
<b>Long-term</b>		
Financial product and service introduction service expenses	568,181,822	1,325,757,578
Insurance expenses	938,791,000	1,601,467,000
Design and construction costs of the office in Quang Tri	610,219,671	891,859,515
Design and construction costs of the office in Ho Chi Minh City	1,043,163,411	1,460,428,779
Other expenses	9,860,068	-
<b>Total</b>	<b>3,170,215,972</b>	<b>5,279,512,872</b>

## 7. Taxes and amounts payable to the State (Page 19)

## 8. Unearned revenue - short-term

Short-term unrealized revenue as of December 31, 2024 is VND 2,094,750,000. This is the amount received in advance from customers related to the lease of a factory at Road No. 3, Bien Hoa 1 Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province.

## 9. Payables to vendors

	31/12/2024	01/01/2024
Other payables to vendors	23,383,144	569,916
<b>Cộng</b>	<b>23,383,144</b>	<b>569,916</b>

## 10. Other payables

	31/12/2024	01/01/2024
<b>Short - terms</b>		
Payables for Investment Trust, Investment Cooperation Contracts	256,959,698,000	439,800,000,000
Interest payable on term deposits	7,919,068,492	6,574,419,177
Interest payable on loans	140,196,018,884	108,689,189,136
Dividends payable	1,372,031,029	1,372,031,029
Trade union funds	815,314,231	705,206,231
Personal income tax withheld from salary	188,828,324	149,829,846
Other payables	158,794,514	17,625,676,000
<b>Total</b>	<b>407,609,753,474</b>	<b>574,916,351,419</b>
<b>Long - terms</b>		
Long-term deposits and guarantees received	399,000,000	399,000,000
<b>Total</b>	<b>399,000,000</b>	<b>399,000,000</b>

## 11. Accrued expenses

	31/12/2024	01/01/2024
Others	206,944,444	180,000,000
<b>Total</b>	<b>206,944,444</b>	<b>180,000,000</b>



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 04 - 2024

Unit: Vietnam Dong

## 12. Loans and financial leases

	31/12/2024	01/01/2024
<b>Short-term loans</b>		
<i>Sacom - Tuyen Lam JSC</i>	268,774,000,000	368,774,000,000
<i>Capella Quang Nam JSC</i>	56,000,000,000	56,000,000,000
<i>Sacom Chip Sang Co., Ltd</i>	59,500,000,000	59,500,000,000
<i>Sacom Wire and Cable Corporation</i>	22,482,000,000	-
<i>Dai La Investment Co., Ltd</i>	-	78,576,940,878
<i>National Securities JSC</i>	-	10,089,798,579
<i>Huynh Duc Thanh</i>	-	1,500,000,000
<i>TP Bank</i>	83,333,333,332	83,333,333,334
<b>Total</b>	<b>490,089,333,332</b>	<b>657,774,072,791</b>
<b>Long-term loans</b>		
<i>Phu Huu Gia JSC</i>	84,560,000,000	-
<i>TP Bank</i>	100,000,000,000	83,333,333,332
<b>Total</b>	<b>184,560,000,000</b>	<b>83,333,333,332</b>

## 13. Owner's Equity

## a. Statement of Changes in Equity ( page 20)

## b. Details of owner's contributed capital

	31/12/2024		01/01/2024	
	Capital contribution	Percentage (%)	Capital contribution	Percentage (%)
State capital	-	0%	-	0%
Other shareholders' capital	3,799,609,710,000	100%	3,799,609,710,000	100%
<b>Total</b>	<b>3,799,609,710,000</b>	<b>100%</b>	<b>3,799,609,710,000</b>	<b>100%</b>

## c. Equity transactions with owners and distribution of dividends and profit sharing

	31/12/2024	01/01/2024
Owner's capital contribution		
<i>Beginning capital contribution</i>	3,799,609,710,000	3,799,609,710,000
<i>Capital contribution increase during the period</i>	-	-
<i>Ending capital contribution</i>	3,799,609,710,000	3,799,609,710,000

## d. Shares

	31/12/2024	01/01/2024
Number of authorized issuing shares	379,960,971	379,960,971
Number of shares sold to the public	379,960,971	379,960,971
<i>Common shares</i>	379,960,971	379,960,971
<i>Preferred shares</i>	-	-
Number of share repurchase	-	-
<i>Common shares</i>	-	-
<i>Preferred shares</i>	-	-
Number of outstanding shares	379,960,971	379,960,971
<i>Common shares</i>	379,960,971	379,960,971
<i>Preferred shares</i>	-	-
<i>Par value of outstanding shares: 10,000 VND/share.</i>	-	-

## VI. SUPPLEMENTARY INFORMATION TO ITEMS PRESENTED IN STATEMENT OF INCOME

	Q4 2024	Q4 2023
<b>1. Revenue from sales of goods and rendering of services</b>		
Service Revenue	1,256,850,000	1,286,850,000
<b>Total</b>	<b>1,256,850,000</b>	<b>1,286,850,000</b>
<b>2. Net Revenue from sales of goods and rendering of services</b>		
Net Service Revenue	1,256,850,000	1,286,850,000
<b>Total</b>	<b>1,256,850,000</b>	<b>1,286,850,000</b>
<b>3. Cost of goods sold</b>		
Costs of services rendered	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 04 - 2024

Unit: Vietnam Dong

	Q4 2024	Q4 2023
<b>4. Financial income</b>		
Interest income from deposits and loans	537,799,316	1,375,979,600
Gains on sale of investment	0	0
Dividends, profit shared	7,200,000,000	11,800,000,000
Other financial income	0	1,116,493,852
<b>Total</b>	<b>7,737,799,316</b>	<b>14,292,473,452</b>
<b>5. Financial expenses</b>		
Interest expenses	13,210,142,370	15,260,676,174
Loss on disposal of investments	-	-
Provision for impairment of trading securities and investment losses	(13,371,110,086)	40,389,963,745
Other financial expenses	2,011,649,315	220,431,182
Reductions in financial expenses	-	(56,158,626,558)
<b>Total</b>	<b>1,850,681,599</b>	<b>55,871,071,101</b>
<b>6. General and administrative expenses</b>		
Management personnel expenses	3,533,718,292	3,627,619,542
Depreciation expenses	105,831,162	146,619,697
Instruments and tools' expenses allocation	-	19,672,192
External service expenses	2,066,228,064	865,733,968
Other cash expenses	417,591,343	386,674,000
<b>Total</b>	<b>6,123,368,861</b>	<b>5,046,319,399</b>
<b>7. Other Income</b>		
Other Items	7,009,549	19,769,916
<b>Total</b>	<b>7,009,549</b>	<b>19,769,916</b>
<b>8. Other Expenses</b>		
Other Expenses	60,000,000	-
<b>Total</b>	<b>60,000,000</b>	<b>-</b>
<b>9 Current Corporate Income Tax Expense</b>		
<b>Total accounting profit before tax</b>	<b>67,563,379,113</b>	<b>36,196,656,355</b>
Adjustments in increasing/decreasing accounting profit to determine taxable	<b>(41,699,686,171)</b>	<b>(26,350,323,412)</b>
- Increases:	<b>16,304,758,829</b>	<b>38,599,926,588</b>
+ Excluded expenses	16,304,758,829	38,599,926,588
- Decreases:	<b>58,004,445,000</b>	<b>64,950,250,000</b>
+ Dividends, profit distribution	58,004,445,000	64,950,250,000
+ Switching losses from previous years		
+ Interest expense adjustment in accordance to Decree 68/2020		
<b>Total Taxable Income</b>	<b>25,863,692,942</b>	<b>9,846,332,943</b>
Corporate Income Tax Rate	20%	20%
<b>Current Corporate Income Tax Expense</b>	<b>5,172,738,588</b>	<b>1,969,266,589</b>
<b>10 Deferred Income Tax</b>		
<b>a. Deferred Income Tax Assets</b>		
Corporate Income Tax Rate Used to Determine the Value of Deferred Income Tax	20%	20%
<b>Total</b>	<b>-</b>	<b>-</b>
<b>b. Deferred Income Tax Expense</b>		
Deferred Income Tax Benefit Arising from Losses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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## VII. OTHER INFORMATION

## 1. Transactions with related parties:

During the period, the Company has incurred the following transactions with related parties:		Q4 2024
Related party	Relationship	Transaction Value
<b>Purchase transactions</b>		<b>447,534,538</b>
Sacom - Tuyen Lam JSC	Subsidiary	38,061,111
Phu Tho Tourist Service JSC	Associated Company	86,438,852
Hung Vuong Assurance Corporation	Other related party	323,034,575
<b>Lending transactions</b>		
<b>Collection of loan interest</b>		<b>2,216,551,238</b>
Phu Huu Gia JSC	Associated Company	2,216,551,238
<b>Loans Received</b>		
<b>Repayment of Loan Principal</b>		<b>161,690,928,579</b>
Phu Huu Gia JSC	Associated Company	1,700,000,000
National Securities JSC	Other related party	14,090,928,579
<b>Payment of Loan Interest</b>		<b>6,007,345,764</b>
Sacom Chip Sang Co., Ltd	Subsidiary	3,790,794,526
Phu Huu Gia JSC	Associated Company	2,216,551,238
<b>Interest Expenses</b>		<b>8,692,750,367</b>
Sacom Wire and Cable Corporation	Subsidiary	467,502,410
Sacom - Tuyen Lam JSC	Subsidiary	4,606,712,723
Sacom Chip Sang Co., Ltd	Subsidiary	1,199,780,824
Capella Quang Nam JSC	Subsidiary	959,824,657
Phu Huu Gia JSC	Associated Company	1,458,929,753
<b>Receive capital contribution from Investment Cooperation Contracts ("ICC")</b>		
<b>Return capital from ICC</b>		<b>13,672,302,000</b>
Sounth Central Highlands Investment Development Co., Ltd	Subsidiary	600,000,000
Sacom Land Corporation	Subsidiary	13,072,302,000
<b>As of December 31, 2024, outstanding balances with related parties are as follows:</b>		<b>31/12/2024</b>
Related party	Relationship	Transaction value
<b>Receivables:</b>		
<b>Payables:</b>		
<b>Loan Principal Payables</b>		<b>491,316,000,000</b>
Sacom - Tuyen Lam JSC	Subsidiary	268,774,000,000
Sacom Wire and Cable Corporation	Subsidiary	22,482,000,000
Sacom Chip Sang Co., Ltd	Subsidiary	59,500,000,000
Capella Quang Nam JSC	Subsidiary	56,000,000,000
Phu Huu Gia JSC	Associated Company	84,560,000,000
<b>Loan Interest Payables</b>		<b>120,201,209,555</b>
Sacom - Tuyen Lam JSC	Subsidiary	114,662,440,972
Sacom Wire and Cable Corporation	Subsidiary	828,292,313
Sacom Chip Sang Co., Ltd	Subsidiary	795,506,851
Capella Quang Nam JSC	Subsidiary	3,870,597,259
Phu Huu Gia JSC	Associated Company	44,372,160

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<b>Payables from ICC</b>		<b>256,959,698,000</b>
Sacom Real Estate JSC	Subsidiary	13,394,698,000
South Central Highlands Investment Development Co., Ltd	Subsidiary	243,565,000,000
<b>Payable for ICC</b>		<b>5,907,419,177</b>
Phu Huu Gia JSC	Associated Company	5,907,419,177

**2. Financial instruments****a. Financial risk management**

Overview: Financial risks from financial instruments that the Company may face include:

- Credit risk
- Liquidity risk
- Market risk

**b. Credit Risk**

Credit risk is the risk that a party to a financial instrument or contract is not able to fulfill its obligations, leading to financial losses for the Company. The Company is exposed to credit risks from its operating activities (primarily for other receivables) and financing activities (including bank deposits, loans and other financial instruments).

	Under 1 year VND	1 year to 5 years VND	Over 5 years VND	Total VND
<b>As of December 31, 2024</b>				
Cash	42,631,503,613	-	-	42,631,503,613
Other receivables	214,473,212,924	286,302,692	-	214,759,515,616
Loans	18,841,300,000	-	-	18,841,300,000
	<b>275,946,016,537</b>	<b>286,302,692</b>	<b>-</b>	<b>276,232,319,229</b>
<b>As of January 01, 2024</b>				
Cash	26,072,027,769	-	-	26,072,027,769
Other receivables	327,312,751,627	286,302,692	-	327,599,054,319
Loans	50,061,300,000	-	-	50,061,300,000
	<b>403,446,079,396</b>	<b>286,302,692</b>	<b>-</b>	<b>403,732,382,088</b>

**c. Liquidity Risk**

Liquidity risk is the risk that the Company will have difficulty in meeting its financial obligations dues to lack of funds. The Company's liquidity risk arises mainly from the fact that its financial assets and financial liabilities have different maturities.

The maturity of financial liabilities based on expected contractual payments (based on the cash flow of principal amounts) is as follows:

	1 year or less VND	1 year to 5 years VND	Over 5 years VND	Total VND
<b>As of December 31, 2024</b>				
Loans	490,089,333,332	184,560,000,000	-	674,649,333,332
Trade payables	23,383,144	-	-	23,383,144
Accrued expenses	206,944,444	-	-	206,944,444
Other payables	407,609,753,474	399,000,000	-	408,008,753,474
	<b>897,929,414,394</b>	<b>184,959,000,000</b>	<b>-</b>	<b>1,082,888,414,394</b>
<b>As of January 01, 2024</b>				
Loans	657,774,072,791	83,333,333,332	-	741,107,406,123
Trade payables	569,916	-	-	569,916
Accrued expenses	180,000,000	-	-	180,000,000
Other payables	574,916,351,419	399,000,000	-	575,315,351,419
	<b>1,232,870,994,126</b>	<b>83,732,333,332</b>	<b>-</b>	<b>1,316,603,327,458</b>

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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Unit: Vietnam Dong

The Company believes that the liquidity risk with respect to debt servicing is manageable. The Company is able to service its maturing debt from cash flows from operations and proceeds from maturing financial assets.

**d. Market Risk**

The Company may encounter market risks including volatilities in market prices, exchange rates, interest rates.

**Interest Rate Risk**

The Company bears the risk of interest rates due to the volatilities in fair value of future cash flow of a financial instruments in line with changes in market interest rates as the Company has term/demand deposit, floating-interest-bearing liabilities. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

**Price Risk**

The Company is exposed to price risk of equity instruments arising from short-term and long-term equity investments due to the uncertainty of the future price of the investments. Long-term equity investments are held for long-term strategic purposes, and at the end of the fiscal year, the Company has no plans to sell these investments.

**3. Information on Going Concern**

During the financial reporting period, there were no events or activities that significantly affected the Company's ability to continue as a going concern. Therefore, the Company's Separate Financial Statements are prepared on the basis of the going concern assumption.

**4. Comparative Information**

The comparative figures on the Balance Sheet, Income Statement, and Statement of Cash Flows between the current year and the corresponding notes are the figures from the Separate Financial Statements for the fiscal year ended December 31, 2023, which have been audited by AASC Auditing Firm Ltd.

Ho Chi Minh, January 18, 2025

Preparer



Nguyen Thi Tam

Chief Accountant



Vo Nu Tu Anh

General Director

Tran Quang Khang



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

Quarter 04 - 2024

Unit: Vietnam Dong

**4. Tangible fixed assets**

Items	Buildings and structures	Machinery and equipment	Office equipments	Transportation equipments	Total
<b>Original cost</b>					
<b>Beginning balance (01/10/2024)</b>	11,466,978,282	134,290,000	1,612,733,389	3,702,943,364	16,916,945,035
Purchase	-	-	-	-	-
Transfer in construction in progress	-	-	-	-	-
Other increases	-	-	-	-	-
Other decreases	-	-	-	-	-
<b>Ending balance (31/12/2024)</b>	11,466,978,282	134,290,000	1,612,733,389	3,702,943,364	16,916,945,035
<b>Accumulated depreciation</b>					
<b>Beginning balance (01/10/2024)</b>	11,466,978,282	134,290,000	1,572,960,664	1,540,481,793	14,714,710,739
Depreciation	-	-	13,257,576	92,573,586	105,831,162
Other increases	-	-	-	-	-
Liquidation, transfer for sale	-	-	-	-	-
Other decreases	-	-	-	-	-
<b>Ending balance (31/12/2024)</b>	11,466,978,282	134,290,000	1,586,218,240	1,633,055,379	14,820,541,901
<b>Residual value</b>					
<b>Beginning balance (01/10/2024)</b>	-	-	39,772,725	2,162,461,571	2,202,234,296
<b>Ending balance (31/12/2024)</b>	-	-	26,515,149	2,069,887,985	2,096,403,134



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS***Quarter 04 - 2024**Unit: Vietnam Dong***7. Taxes and payable to state budget**

	Receivables at the beginning of the period	Payables at the beginning of the period	Payables during the period	Amount already paid/withheld during the period	Receivables at the end of the period	Payables at the end of the period
	VND	VND	VND	VND	VND	VND
Value Added Tax	-	-	686,205,301	686,205,301	-	-
Corporate Income Tax	-	3,070,170,711	559,861,419	-	-	3,630,032,130
Personal Income Tax	-	-	320,524,120	320,524,120	-	-
Other Taxes	-	-	-	-	-	-
Fees, Charges, and Other Payable	-	-	60,000,000	60,000,000	-	-
	-	<b>3,070,170,711</b>	<b>1,626,590,840</b>	<b>1,066,729,421</b>	-	<b>3,630,032,130</b>

**NOTES TO THE SEPARATE FINANCIAL STATEMENT***Quarter 04 - 2024**Unit: Vietnam Dong***13. Owner's Equity****a. Statement of Changes in Equity**

Items	Contributed capital		Investment and development funds	After-tax profit	Total
<b>Beginning balance (01/10/2024)</b>	<b>3,799,609,710,000</b>	<b>(76,363,636)</b>	<b>142,970,000</b>	<b>152,649,052,534</b>	<b>3,952,325,368,898</b>
Net profit after tax	-	-	-	407,746,986	407,746,986
Allocation for policy and social funds	-	-	-	-	-
Allocation for bonus and welfare funds	-	-	-	-	-
Issuance of shares	-	-	-	-	-
Dividend distribution to shareholders	-	-	-	-	-
Other increases	-	-	-	-	-
Other decreases	-	-	-	-	-
<b>Ending balance (31/12/2024)</b>	<b>3,799,609,710,000</b>	<b>(76,363,636)</b>	<b>142,970,000</b>	<b>153,056,799,520</b>	<b>3,952,733,115,884</b>





